

ANNEX 3.A1

Table 3.A1.3. World sugar projections

Marketing year

		Average 2012-14est	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
WORLD												
SUGARBEET												
Production	Mt	257.7	255.9	258.6	263.2	266.9	269.6	271.0	271.8	273.3	274.9	275.6
Area	Mha	4.6	4.6	4.6	4.6	4.7	4.7	4.7	4.7	4.7	4.7	4.7
Yield	t/ha	56.35	55.91	56.19	56.63	57.03	57.42	57.79	58.00	58.23	58.50	58.77
Biofuel use	Mt	14.5	15.5	15.7	12.6	12.5	12.5	12.4	12.4	11.3	11.3	11.1
SUGARCANE												
Production	Mt	1 766.0	1 807.8	1 843.7	1 954.9	1 962.5	1 983.9	2 017.3	2 060.2	2 102.6	2 174.7	2 213.0
Area	Mha	25.1	25.7	26.0	27.3	27.4	27.5	27.7	28.0	28.4	29.2	29.6
Yield	t/ha	70.37	70.47	70.81	71.53	71.71	72.10	72.84	73.46	74.03	74.43	74.83
Biofuel use	Mt	352.0	398.1	427.0	445.3	447.2	465.6	484.3	503.8	526.0	547.8	564.9
SUGAR												
Production	Mt rse	182.2	180.6	181.7	192.3	194.5	197.0	200.9	205.2	209.8	216.2	220.5
Consumption	Mt rse	174.3	181.2	183.6	187.5	190.5	194.5	198.6	202.1	205.9	209.9	214.3
Closing stocks	Mt rse	70.4	69.0	64.7	67.1	68.7	68.8	68.7	69.3	70.8	74.7	78.5
Price, raw sugar ¹	USD/t	364.8	347.4	388.5	361.7	347.5	351.3	359.8	370.3	385.5	375.3	363.9
Price, white sugar ²	USD/t	452.4	415.3	467.3	455.4	440.8	436.2	429.7	440.2	451.6	447.5	434.0
Price, HFCS ³	USD/t	596.4	475.4	469.8	456.1	477.1	483.9	477.7	481.6	488.8	485.2	479.6
DEVELOPED COUNTRIES												
SUGARBEET												
Production	Mt	202.9	197.9	198.5	200.7	202.9	204.4	204.7	204.4	204.5	204.5	203.9
SUGARCANE												
Production	Mt	76.6	79.1	79.9	80.3	81.2	82.0	83.1	83.6	83.8	83.9	84.2
SUGAR												
Production	Mt rse	42.1	41.7	42.1	43.2	43.9	44.4	44.7	44.8	45.1	45.2	45.3
Consumption	Mt rse	49.7	50.0	50.0	50.6	50.1	50.4	50.8	50.9	51.2	51.5	51.9
Closing stocks	Mt rse	15.4	14.6	13.3	12.5	12.5	12.5	12.7	12.9	13.0	13.4	13.8
HFCS												
Production	Mt	9.7	9.8	9.9	10.5	10.7	10.8	11.1	11.4	11.6	11.8	12.0
Consumption	Mt	8.1	8.2	8.2	8.9	9.0	9.1	9.2	9.5	9.7	9.9	10.0
DEVELOPING COUNTRIES												
SUGARBEET												
Production	Mt	54.7	58.0	60.2	62.5	64.0	65.3	66.3	67.4	68.8	70.3	71.6
SUGARCANE												
Production	Mt	1 689.4	1 728.7	1 763.8	1 874.6	1 881.3	1 901.9	1 934.2	1 976.6	2 018.7	2 090.8	2 128.8
SUGAR												
Production	Mt rse	140.1	138.9	139.6	149.1	150.6	152.6	156.2	160.4	164.6	171.0	175.2
Consumption	Mt rse	124.6	131.2	133.5	136.9	140.3	144.0	147.8	151.2	154.7	158.4	162.4
Closing stocks	Mt rse	55.0	54.4	51.4	54.7	56.2	56.3	55.9	56.4	57.8	61.3	64.6
HFCS												
Production	Mt	3.1	3.1	3.2	3.2	3.2	3.3	3.3	3.4	3.4	3.5	3.5
Consumption	Mt	3.8	3.9	4.0	4.1	4.2	4.3	4.4	4.5	4.6	4.7	4.8
OECD⁴												
SUGARBEET												
Production	Mt	167.2	165.5	166.2	168.3	171.0	172.7	173.6	173.4	173.6	173.8	173.8
SUGARCANE												
Production	Mt	116.7	118.9	120.7	123.3	124.8	125.1	124.9	125.0	125.6	126.4	127.7
SUGAR												
Production	Mt rse	41.2	40.1	40.6	41.8	42.5	43.0	43.2	43.3	43.6	43.8	43.9
Consumption	Mt rse	45.7	46.1	46.1	46.6	46.1	46.3	46.6	46.7	46.9	47.1	47.4
Closing stocks	Mt rse	13.0	12.5	11.4	10.4	10.3	10.1	10.3	10.5	10.7	11.0	11.3
HFCS												
Production	Mt	10.9	11.0	11.1	11.8	11.9	12.1	12.4	12.7	12.9	13.2	13.4
Consumption	Mt	10.2	10.4	10.5	11.3	11.4	11.6	11.8	12.2	12.4	12.6	12.9

Note: Marketing year: See Glossary of Terms for definitions.

Average 2012-14est: Data for 2014 are estimated.

rse : raw sugar equivalent.

HFCS: High fructose corn syrup.

Disclaimer: <http://oe.cd/disclaimer>

1. Raw sugar world price, ICE contract No11 nearby, October/September.

2. Refined sugar price, White Sugar Futures Contract No. 407, Euronext market, Liffe, London, Europe, October/September.

3. United States wholesale list price HFCS-55 , October/September.

4. Excludes Iceland but includes all EU28 member countries.

Source: OECD/FAO (2015), "OECD-FAO Agricultural Outlook", OECD Agriculture statistics (database). doi: dx.doi.org/10.1787/agr-outl-data-en