

ANNEX 3.A1

Table 3.A1.5. World dairy projections: Butter and cheese

Calendar year

		Average 2012-14est	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
BUTTER												
World												
Production	kt pw	9 972	10 357	10 537	10 760	11 021	11 266	11 520	11 759	12 013	12 272	12 522
Consumption	kt pw	9 890	10 279	10 528	10 746	11 002	11 233	11 487	11 727	11 983	12 241	12 491
Stock changes	kt pw	1	16	5	2	1	0	0	-1	-2	-2	-2
Price ¹	USD/t	3 695	3 387	3 433	3 578	3 571	3 635	3 648	3 711	3 784	3 852	3 937
Developed countries												
Production	kt pw	4 442	4 581	4 577	4 617	4 665	4 702	4 749	4 780	4 814	4 847	4 879
Consumption	kt pw	3 916	3 993	4 036	4 052	4 075	4 081	4 107	4 121	4 138	4 155	4 173
Developing countries												
Production	kt pw	5 530	5 777	5 960	6 143	6 356	6 564	6 771	6 979	7 200	7 425	7 643
Consumption	kt pw	5 974	6 286	6 493	6 694	6 927	7 152	7 380	7 607	7 845	8 086	8 318
OECD²												
Production	kt pw	4 131	4 263	4 273	4 323	4 377	4 421	4 477	4 516	4 560	4 602	4 643
Consumption	kt pw	3 535	3 643	3 676	3 702	3 731	3 745	3 781	3 804	3 831	3 858	3 887
Stock changes	kt pw	1	16	5	2	1	0	0	-1	-2	-2	-2
CHEESE												
World												
Production	kt pw	21 501	22 284	22 483	22 874	23 273	23 651	24 037	24 367	24 717	25 078	25 466
Consumption	kt pw	21 251	21 997	22 277	22 626	23 005	23 387	23 775	24 107	24 460	24 824	25 211
Stock changes	kt pw	23	32	-49	-7	13	9	8	5	2	0	1
Price ³	USD/t	4 226	3 667	3 974	4 130	4 201	4 299	4 346	4 457	4 558	4 640	4 714
Developed countries												
Production	kt pw	17 311	17 865	18 057	18 397	18 705	19 003	19 319	19 575	19 834	20 098	20 387
Consumption	kt pw	16 576	17 042	17 206	17 434	17 669	17 919	18 166	18 357	18 560	18 768	18 996
Developing countries												
Production	kt pw	4 190	4 419	4 425	4 478	4 568	4 648	4 718	4 792	4 882	4 980	5 079
Consumption	kt pw	4 674	4 956	5 071	5 193	5 336	5 469	5 608	5 751	5 900	6 056	6 216
OECD²												
Production	kt pw	16 714	17 338	17 478	17 770	18 054	18 336	18 628	18 862	19 102	19 351	19 629
Consumption	kt pw	15 879	16 374	16 506	16 729	16 958	17 200	17 443	17 626	17 823	18 025	18 247
Stock changes	kt pw	23	32	-49	-7	13	9	8	5	2	0	1

Note: Calendar year: Year ending 30 June for Australia and 31 May for New Zealand in OECD aggregate.

Average 2012-14est: Data for 2014 are estimated.

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1. F.o.b. export price, butter, 82% butterfat, Oceania.
2. Excludes Iceland but includes all EU28 member countries.
3. F.o.b. export price, cheddar cheese, 39% moisture, Oceania.

Source: OECD/FAO (2015), "OECD-FAO Agricultural Outlook", OECD Agriculture statistics (database). doi: [dx.doi.org/10.1787/agr-outl-data-en](https://doi.org/10.1787/agr-outl-data-en)