

SIZE OF GDP

Gross domestic product (GDP) is the standard measure of the value of the goods and services produced by a country during a period. Per capita GDP is a broad indicator of economic living standards.

Each country calculates GDP in its own currency. In order to compare countries, these estimates have to be converted into a common currency. Often, the conversion is made using exchange rates, but these give a misleading comparison of the volumes of goods and services produced. Comparisons of GDP between countries are best made using purchasing power parities (PPPs) to convert each country's GDP into a common currency. PPPs are currency converters that equalise the purchasing power of the different currencies (see also Rates of conversion).

Definition

What does gross domestic product mean? "Gross" signifies that no deduction has been made for the depreciation of machinery, buildings and other capital products used in production. "Domestic" means that it refers to production by the resident institutional units of each country. As many products are used to produce other products, GDP measures production in terms of value added.

GDP can be measured in three different ways: as output less intermediate consumption (i.e. value added) plus taxes on products (such as VAT) less subsidies on products; as income earned from production, obtained by summing employee compensation, the gross operating surplus of enterprises and government, the gross mixed income of unincorporated enterprises and net taxes on production and imports (VAT, payroll tax, import duties, etc. less subsidies); or as final expenditure on the goods and services produced, obtained by summing final consumption expenditures, gross fixed capital formation, changes in inventories and exports less imports.

Overview

Among OECD countries, the United States has, by far, the largest GDP, followed by Japan and, by some distance, the four largest EU members – Germany, the United Kingdom, France and Italy. The next four OECD countries are Mexico, Spain, Korea and Canada. China's GDP is a little over half of that of the US, while those of India and the Russian Federation are equivalent to 23% and 16%. Per capita GDP for the OECD as a whole was 33 700 US dollars in 2008. Six OECD countries had per capita GDP in excess of 40 000 US dollars – Luxembourg, Norway, United States, Switzerland, Ireland and the Netherlands. About half of all OECD countries had per capita GDP between 30 000 and 45 000 US dollars, while 10 countries had per capita GDP below 30 000 US dollars, with Turkey, Mexico and Poland at the bottom of the distribution.

Comparability

All OECD countries follow the 1993 *System of National Accounts*, implying that data are highly comparable across countries. Because of a relatively large number of frontier workers, data on GDP per capita for Luxembourg and, to a lesser extent, Switzerland, are to some extent overstated compared with other countries. GDP data for Australia and New Zealand refer to fiscal years.

For some countries, data for the latest year have been estimated by the OECD. For several countries, historical data have also been estimated by the OECD (by linking the new and old series when countries revise their methodologies but only supply revised data for recent years).

Relatively minor differences in the measured per capita GDP can result in a different country order that may not be statistically or economically significant.

Sources

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Further information

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- UN, OECD, IMF, Eurostat (eds.) (1993), *System of National Accounts 1993*, United Nations, Geneva, <http://unstats.un.org/unsd/sna1993>.

Online databases

- OECD National Accounts Statistics.
- OECD Economic Outlook Statistics.

Web sites

- OECD Economic Outlook – Sources and Methods, www.oecd.org/eco/sources-and-methods.

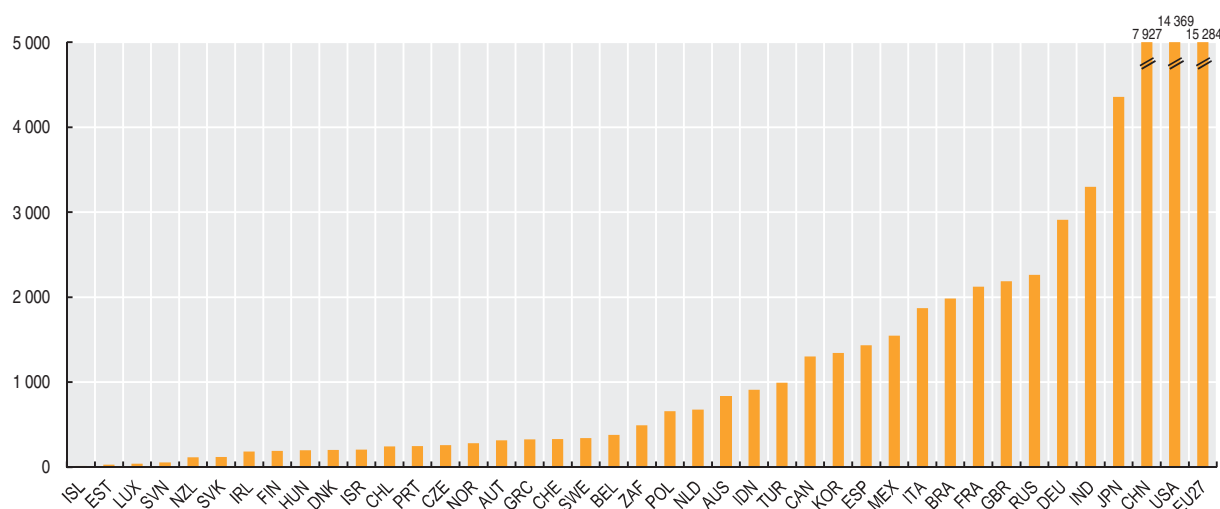
Gross domestic product

Billion US dollars, current prices and PPPs

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Australia	391.9	411.7	436.9	463.8	497.4	525.4	552.1	584.9	622.3	655.6	696.8	742.9	795.7	831.2
Austria	186.8	193.5	198.5	208.0	215.9	230.5	231.6	244.3	252.3	266.3	274.8	292.0	305.8	315.6
Belgium	227.6	231.5	242.6	248.4	259.0	283.1	292.9	310.0	313.7	324.4	336.6	351.8	368.2	377.9
Canada	666.2	690.0	731.9	770.5	825.0	874.1	909.8	937.8	989.3	1 049.1	1 132.0	1 202.2	1 267.9	1 300.2
Czech Republic	132.4	140.7	142.5	143.7	147.2	154.0	165.4	172.1	183.5	197.0	208.4	224.1	247.7	256.9
Denmark	120.3	126.6	133.5	138.6	143.3	153.9	157.7	165.3	164.0	174.5	179.9	191.3	198.3	202.2
Finland	95.9	98.8	107.9	116.7	122.3	132.9	138.2	143.3	144.2	156.0	160.7	171.6	186.9	190.8
France	1 201.5	1 240.6	1 301.1	1 368.7	1 425.2	1 534.9	1 629.9	1 711.2	1 699.6	1 766.5	1 869.4	1 953.4	2 071.8	2 121.7
Germany	1 836.8	1 888.2	1 934.7	1 989.2	2 063.8	2 133.0	2 211.6	2 275.4	2 357.0	2 466.4	2 586.5	2 710.2	2 853.2	2 909.7
Greece	156.1	162.5	172.9	178.8	185.4	201.0	218.3	237.3	250.2	267.2	273.6	293.8	311.1	324.7
Hungary	93.3	97.2	103.7	111.0	115.3	123.7	138.2	149.9	156.0	164.7	171.0	180.5	188.7	198.1
Iceland	6.2	6.5	7.1	7.6	7.9	8.1	8.7	8.9	8.9	9.9	10.4	10.6	11.3	11.8
Ireland	64.5	70.9	79.6	89.0	97.2	109.0	117.8	129.8	137.7	148.2	160.4	175.3	193.4	184.4
Italy	1 200.1	1 239.7	1 284.7	1 350.2	1 377.2	1 457.6	1 545.9	1 532.0	1 563.1	1 594.7	1 649.4	1 739.8	1 840.1	1 871.7
Japan	2 826.9	2 960.0	3 059.8	3 031.0	3 071.1	3 250.3	3 330.1	3 417.2	3 509.9	3 708.5	3 872.8	4 080.4	4 297.5	4 358.3
Korea	601.6	656.1	698.7	658.2	731.2	809.4	860.7	936.0	965.8	1 039.1	1 096.7	1 191.1	1 287.7	1 344.4
Luxembourg	15.9	16.7	17.1	18.4	21.1	23.4	23.8	25.7	27.4	29.8	31.8	36.5	39.6	41.4
Mexico	686.6	735.8	799.6	849.3	894.1	987.1	1 009.2	1 047.7	1 109.1	1 186.3	1 293.9	1 403.3	1 493.0	1 545.3
Netherlands	333.2	351.5	376.1	400.1	425.8	468.3	494.0	515.8	514.2	540.4	572.9	607.4	648.5	675.1
New Zealand	63.8	66.5	69.8	71.3	76.4	80.3	84.7	89.2	93.3	99.0	102.8	109.1	115.2	116.4
Norway	102.8	114.1	123.2	121.5	133.0	162.3	167.4	168.2	174.8	194.0	218.7	242.6	253.2	280.0
Poland	286.4	310.9	339.7	362.5	382.6	404.3	418.9	442.1	457.7	496.8	526.1	561.1	621.7	659.2
Portugal	131.1	137.0	145.7	153.7	163.9	174.7	183.2	191.3	196.2	201.3	217.9	229.3	240.2	247.3
Slovak Republic	44.6	48.5	52.4	55.6	56.1	59.3	64.9	69.7	73.1	78.8	87.1	96.8	109.4	119.7
Spain	629.8	659.5	700.5	750.4	791.5	858.5	920.1	994.3	1 039.4	1 108.0	1 188.1	1 306.1	1 412.1	1 434.2
Sweden	193.0	200.1	207.2	214.7	228.5	246.3	248.8	258.9	269.3	288.3	291.7	311.7	336.5	340.5
Switzerland	188.5	194.1	202.6	210.4	215.2	228.0	233.9	245.2	246.3	257.4	266.1	288.7	318.5	329.9
Turkey	425.8	465.7	510.9	535.4	517.7	589.3	561.1	572.1	587.7	688.5	781.2	873.7	938.7	991.7
United Kingdom	1 144.0	1 217.9	1 307.5	1 362.8	1 423.0	1 535.4	1 630.5	1 713.7	1 777.5	1 902.2	1 971.3	2 065.1	2 131.5	2 186.0
United States	7 359.3	7 783.9	8 278.9	8 741.0	9 301.0	9 898.8	10 233.9	10 590.2	11 089.2	11 812.3	12 579.7	13 336.2	14 010.8	14 369.4
EU27 total	8 348.3	8 696.0	9 112.2	9 529.6	9 920.3	10 579.4	11 155.6	11 631.9	11 954.6	12 588.4	13 207.4	14 003.4	14 870.1	15 283.6
OECD total	21 413.0	22 516.7	23 767.2	24 720.7	25 914.3	27 696.7	28 783.4	29 879.6	30 972.8	32 871.3	34 809.0	36 978.4	39 094.1	40 135.5
Brazil	1 027.3	1 069.4	1 125.0	1 138.2	1 157.8	1 233.8	1 278.3	1 333.5	1 377.8	1 494.7	1 584.6	1 701.2	1 849.1	1 984.5
Chile	107.3	117.4	127.3	132.9	133.8	142.8	151.1	157.1	166.8	182.0	198.4	214.1	230.5	243.0
China	1 833.4	2 055.1	2 285.8	2 491.9	2 720.8	3 013.2	3 337.3	3 700.1	4 157.8	4 697.9	5 314.4	6 124.4	7 119.4	7 926.5
Estonia	9.1	9.8	11.2	11.7	12.1	13.5	14.6	16.3	18.1	19.9	22.3	24.8	27.7	27.7
India	1 039.6	1 139.5	1 213.1	1 300.2	1 410.6	1 523.1	1 618.0	1 719.2	1 876.5	2 096.1	2 357.8	2 673.6	3 007.9	3 297.8
Indonesia	442.3	486.0	517.8	454.9	465.2	500.7	530.7	563.6	603.2	650.2	705.2	768.2	839.8	909.7
Israel	93.0	100.1	104.6	110.3	130.9	147.8	151.2	154.6	149.0	160.9	162.1	177.1	192.4	204.0
Russian Federation	832.7	818.1	843.0	806.9	870.7	998.3	1 074.5	1 167.9	1 339.3	1 476.3	1 698.0	1 883.2	2 096.7	2 262.7
Slovenia	25.8	27.3	29.3	30.9	32.9	34.8	36.5	39.3	40.8	44.3	47.0	49.9	53.6	56.3
South Africa	234.4	249.1	260.3	264.6	274.8	292.4	307.2	323.6	340.9	366.5	398.8	433.7	468.8	493.5

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Gross domestic product


Billion US dollars, current prices and PPPs, 2008


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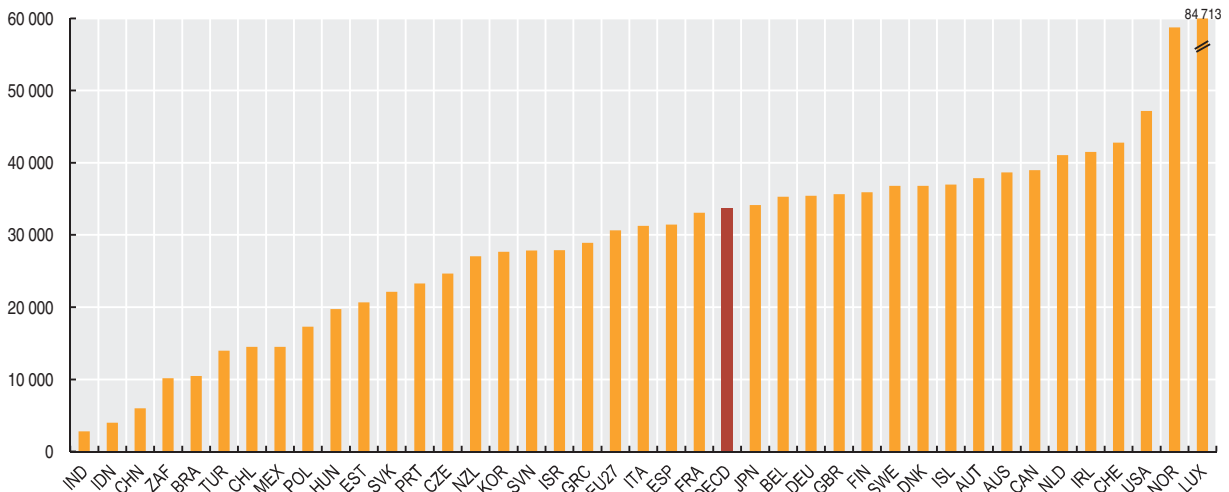
SIZE OF GDP

GDP per capita
US dollars, current prices and PPPs

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Australia	21 541	22 353	23 479	24 657	26 128	27 266	28 277	29 610	31 137	32 416	33 963	35 679	37 616	38 637
Austria	23 502	24 317	24 913	26 076	27 011	28 773	28 804	30 231	31 077	32 592	33 409	35 312	36 839	37 858
Belgium	22 450	22 797	23 827	24 348	25 333	27 628	28 493	30 014	30 238	31 146	32 141	33 365	34 665	35 288
Canada	22 737	23 301	24 472	25 549	27 135	28 482	29 330	29 893	31 233	32 790	35 033	36 821	38 448	38 975
Czech Republic	12 813	13 644	13 829	13 962	14 312	14 994	16 176	16 872	17 990	19 300	20 366	21 827	23 995	24 631
Denmark	22 993	24 052	25 259	26 139	26 926	28 826	29 442	30 756	30 424	32 296	33 196	35 183	36 326	36 808
Finland	18 773	19 281	20 986	22 650	23 686	25 671	26 635	27 560	27 661	29 851	30 644	32 587	35 346	35 918
France	20 222	20 807	21 747	22 794	23 628	25 276	26 649	27 777	27 396	28 269	29 692	30 819	32 495	33 090
Germany	22 493	23 056	23 579	24 250	25 142	25 952	26 859	27 587	28 563	29 895	31 366	32 905	34 683	35 432
Greece	14 679	15 177	16 043	16 506	17 032	18 412	19 932	21 598	22 699	24 155	24 641	26 356	27 793	28 896
Hungary	9 032	9 425	10 073	10 811	11 260	12 114	13 562	14 755	15 403	16 299	16 952	17 920	18 763	19 732
Iceland	23 220	24 164	26 095	27 825	28 632	28 844	30 449	31 084	30 764	33 692	35 025	34 958	36 325	36 964
Ireland	17 908	19 554	21 746	23 996	25 909	28 680	30 515	33 047	34 512	36 518	38 675	41 218	44 381	41 493
Italy	21 112	21 802	22 583	23 726	24 196	25 597	27 132	26 804	27 134	27 411	28 144	29 517	30 990	31 253
Japan	22 512	23 519	24 254	23 966	24 245	25 608	26 156	26 805	27 487	29 021	30 312	31 935	33 635	34 132
Korea	13 342	14 411	15 205	14 220	15 685	17 219	18 174	19 656	20 181	21 630	22 783	24 661	26 574	27 658
Luxembourg	38 842	40 095	40 712	43 083	48 857	53 383	53 917	57 546	60 703	64 967	68 313	77 141	82 456	84 713
Mexico	7 536	7 951	8 515	8 918	9 261	10 046	10 136	10 398	10 887	11 532	12 462	13 397	14 128	14 501
Netherlands	21 552	22 641	24 096	25 479	26 933	29 409	30 793	31 943	31 699	33 203	35 111	37 173	39 594	41 063
New Zealand	17 143	17 625	18 322	18 601	19 819	20 706	21 514	22 224	22 865	23 995	24 626	25 831	27 020	27 036
Norway	23 597	26 042	27 962	27 414	29 800	36 130	37 098	37 052	38 294	42 250	47 319	52 041	53 802	58 717
Poland	7 483	8 120	8 871	9 468	9 996	10 568	10 952	11 563	11 983	13 012	13 786	14 715	16 312	17 294
Portugal	13 071	13 619	14 438	15 173	16 113	17 089	17 803	18 447	18 789	19 168	20 656	21 662	22 638	23 283
Slovak Republic	8 308	9 025	9 739	10 316	10 399	10 973	12 063	12 957	13 587	14 646	16 163	17 956	20 270	22 141
Spain	15 989	16 704	17 696	18 891	19 824	21 323	22 595	24 067	24 745	25 953	27 377	29 638	31 469	31 455
Sweden	21 867	22 632	23 418	24 263	25 801	27 761	27 968	29 004	30 059	32 060	32 298	34 328	36 785	36 790
Switzerland	26 622	27 319	28 487	29 501	30 028	31 622	32 109	33 391	33 262	34 531	35 478	38 201	41 800	42 783
Turkey	7 126	7 676	8 296	8 571	8 171	9 171	8 615	8 667	8 789	10 164	11 391	12 585	13 362	13 952
United Kingdom	19 716	20 939	22 422	23 305	24 249	26 074	27 583	28 888	29 845	31 785	32 724	34 085	34 957	35 631
United States	27 606	28 860	30 330	31 653	33 298	35 051	35 871	36 765	38 143	40 267	42 494	44 630	46 434	47 186
EU27 total	17 440	18 137	18 975	19 818	20 592	21 904	23 035	23 956	24 517	25 700	26 839	28 341	29 954	30 651
OECD total	19 680	20 547	21 536	22 252	23 170	24 581	25 361	26 144	26 913	28 371	29 846	31 501	33 077	33 732
Brazil	6 466	6 629	6 869	6 846	6 861	7 204	7 354	7 560	7 698	8 231	8 603	9 168	9 854	10 466
Chile	7 455	8 045	8 601	8 859	8 804	9 275	9 707	9 979	10 479	11 308	12 194	13 031	13 888	14 495
China	1 514	1 679	1 849	1 997	2 163	2 377	2 615	2 880	3 217	3 614	4 064	4 659	5 389	5 970
Estonia	6 280	6 894	7 959	8 420	8 752	9 863	10 695	11 967	13 368	14 756	16 531	18 462	20 620	20 648
India	1 086	1 168	1 221	1 285	1 370	1 455	1 520	1 588	1 706	1 875	2 078	2 321	2 573	2 780
Indonesia	2 265	2 450	2 572	2 226	2 243	2 441	2 552	2 674	2 825	3 005	3 207	3 449	3 722	3 980
Israel	16 764	17 602	17 947	18 470	21 365	23 503	23 489	23 535	22 271	23 630	23 390	25 106	26 801	27 902
Russian Federation	5 612	5 522	5 700	5 464	5 914	6 810	7 361	8 038	9 265	10 265	11 864	13 217
Slovenia	12 966	13 737	14 741	15 581	16 593	17 471	18 346	19 702	20 446	22 197	23 494	24 837	26 557	27 865
South Africa	5 715	5 957	6 111	6 111	6 253	6 567	6 821	7 106	7 409	7 887	8 504	9 151	9 797	10 136

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GDP per capita
US dollars, current prices and PPPs, 2008



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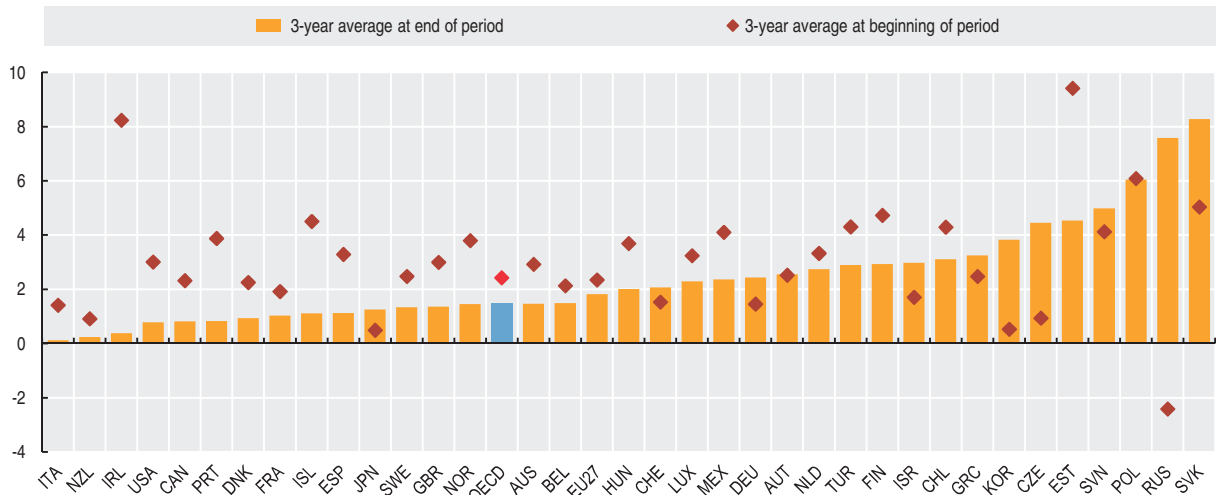
Volume index of GDP per capita
 OECD = 100 in 2000, at 2000 price levels and PPPs

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Australia	97.1	99.6	103.0	107.2	110.2	110.9	113.6	115.9	119.1	121.0	122.9	125.1	127.7	128.4
Austria	101.8	104.0	106.1	109.8	113.2	117.1	117.2	118.6	119.0	121.2	123.4	127.0	131.0	133.1
Belgium	98.7	99.9	103.4	105.1	108.7	112.4	112.9	113.9	114.3	117.5	118.9	121.4	124.1	124.4
Canada	99.1	99.7	102.9	106.2	111.1	115.9	116.7	118.7	119.8	122.3	124.8	127.0	128.9	128.0
Czech Republic	56.3	58.7	58.3	57.9	58.8	61.0	62.8	64.1	66.4	69.4	73.6	78.3	82.7	83.8
Denmark	104.0	106.3	109.2	111.2	113.6	117.3	117.7	117.8	118.0	120.4	123.0	126.7	128.3	126.4
Finland	83.6	86.5	91.5	96.1	99.6	104.4	107.0	108.4	110.1	113.9	116.6	121.9	126.5	127.2
France	91.5	92.2	93.9	96.9	99.6	102.8	104.0	104.3	104.7	106.5	107.7	109.4	111.3	111.1
Germany	96.2	96.9	98.4	100.5	102.4	105.6	106.7	106.5	106.2	107.5	108.4	112.0	114.9	116.5
Greece	64.9	66.0	67.9	69.9	71.9	74.9	77.8	80.2	84.7	88.3	90.0	93.6	97.4	99.0
Hungary	40.2	40.7	42.5	44.8	46.9	49.3	51.4	53.9	56.3	59.2	61.4	63.9	64.7	65.2
Iceland	97.2	101.3	105.5	111.0	114.1	117.3	120.3	119.4	121.5	129.4	137.6	139.6	144.0	142.2
Ireland	77.8	83.5	92.2	98.7	108.0	116.7	121.5	127.1	130.6	134.3	139.5	143.3	148.4	141.1
Italy	94.9	96.0	97.7	99.0	100.5	104.1	106.0	106.1	105.3	105.8	105.7	107.3	108.2	106.1
Japan	100.3	102.8	104.2	101.8	101.5	104.2	104.1	104.2	105.5	108.3	110.4	112.7	115.4	114.6
Korea	58.9	62.5	64.8	59.9	65.1	70.1	72.3	77.0	78.8	82.1	85.2	89.3	93.6	95.4
Luxembourg	172.6	172.8	180.7	190.0	203.1	217.2	221.1	227.8	228.5	235.2	244.2	253.8	266.0	261.4
Mexico	33.8	35.0	36.8	38.1	39.0	40.9	40.3	40.1	40.3	41.5	42.4	44.2	45.3	45.5
Netherlands	101.1	104.1	107.9	111.5	115.9	119.6	121.0	120.3	120.2	122.5	124.7	128.7	133.0	135.2
New Zealand	76.9	78.5	79.1	79.0	82.7	84.2	86.0	88.5	90.8	93.1	94.7	95.4	97.4	95.4
Norway	126.4	132.2	138.5	141.4	143.3	147.0	149.2	150.6	151.2	156.2	159.4	161.6	165.1	166.4
Poland	33.0	35.1	37.5	39.4	41.2	43.0	43.5	44.2	45.9	48.4	50.2	53.3	57.0	59.8
Portugal	58.0	60.0	62.3	65.0	67.3	69.5	70.5	70.5	69.4	70.1	70.4	71.1	72.3	72.2
Slovak Republic	38.1	40.6	42.3	44.1	44.1	44.6	46.4	48.5	50.8	53.4	56.9	61.6	68.1	72.2
Spain	72.5	74.1	76.8	79.9	83.3	86.7	88.9	90.0	91.3	92.7	94.5	96.8	98.5	97.7
Sweden	96.3	97.6	99.9	103.7	108.4	112.9	113.8	116.2	118.0	122.4	125.9	130.5	132.8	131.0
Switzerland	118.4	118.7	121.0	123.9	124.9	128.6	128.8	128.3	127.0	129.4	131.9	135.7	139.5	140.3
Turkey	32.8	34.5	36.6	37.2	35.4	37.3	34.7	36.4	37.8	40.8	43.7	46.1	47.7	47.6
United Kingdom	90.9	93.3	96.2	99.3	102.4	106.1	108.3	110.2	112.8	115.6	117.3	120.0	122.2	122.2
United States	122.1	125.3	129.4	133.5	138.4	142.6	142.7	143.9	146.2	150.0	153.2	155.9	157.7	156.9
EU27 total	78.0	79.3	81.3	83.6	86.0	89.1	90.6	91.5	92.4	94.2	95.7	98.3	100.7	101.0
OECD total	87.6	89.7	92.3	94.1	96.7	100.0	100.6	101.6	102.9	105.4	107.6	110.2	112.4	112.4
Chile	32.9	34.9	36.7	37.4	36.6	37.7	38.6	39.0	40.1	42.0	43.9	45.4	47.1	48.1
Estonia	27.5	29.5	33.5	36.0	36.3	40.1	43.3	46.9	50.7	54.5	59.8	65.9	70.8	68.4
Israel	84.9	87.4	87.7	89.3	89.9	95.6	93.4	90.9	90.6	93.5	96.5	99.8	103.2	105.4
Russian Federation	25.3	24.4	24.8	23.5	25.1	27.7	29.2	30.8	33.2	35.7	38.2	41.3
Slovenia	57.4	59.5	62.5	64.8	68.3	71.1	73.0	75.8	77.9	81.2	84.7	89.3	94.8	98.0

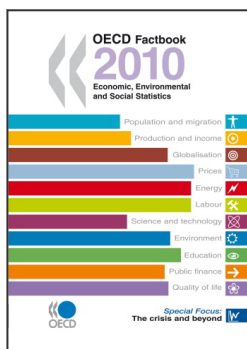
StatLink <http://dx.doi.org/10.1787/823725156646>

Growth of GDP per capita in volume terms

Annual growth in percentage



StatLink <http://dx.doi.org/10.1787/818072647305>



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